



ANALYST MEETING

IRC PERFORMANCE Q3/FY2024

August 21, 2024



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AGENDA



01 Intro & Industry Outlook

02 IRC Performance

03 Outlook

Our Products (Rangsit Plant)



IRC
Tire & Tube



ICE
Motorcycle



EV
Motorcycle



Customers

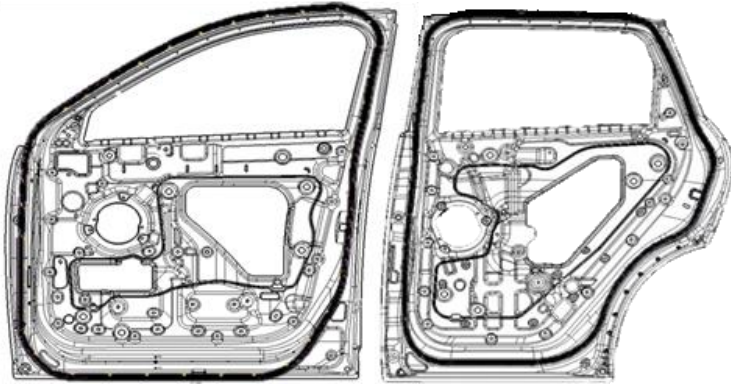


Our Products (Wang Noi Plant)



Automotive Part

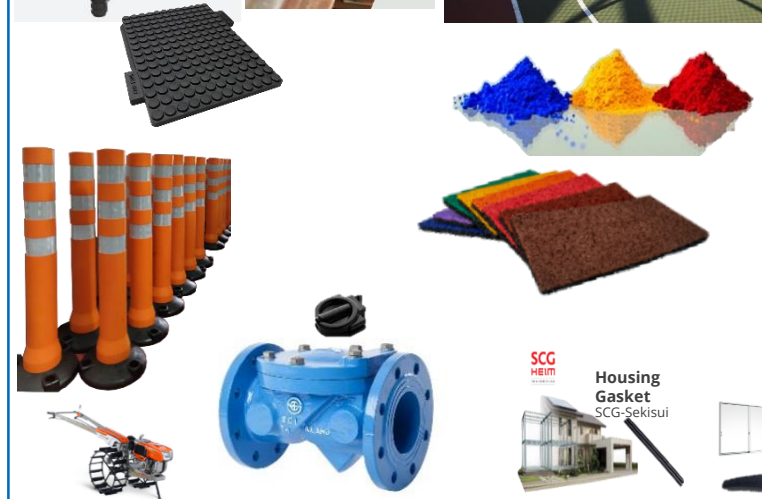
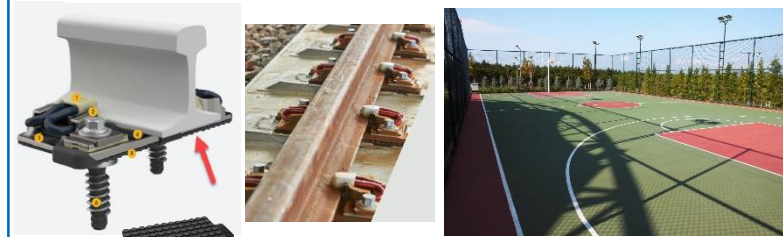
High precision function part



Customers



Other Industries



Customers



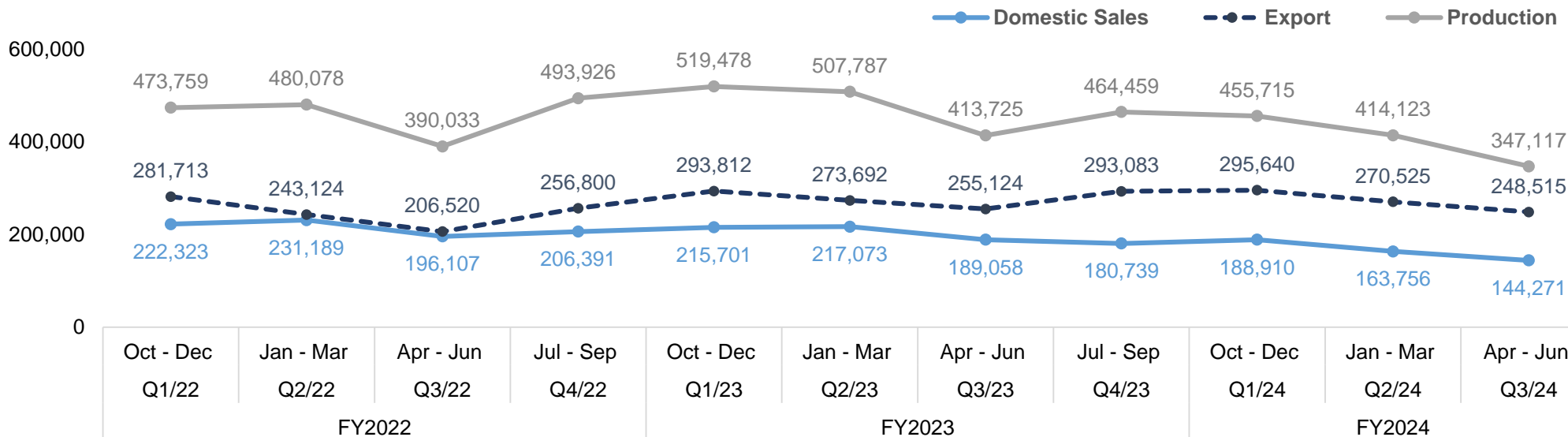
Industry Outlook: Thailand's Automobile Industry



1st local
Omicron case

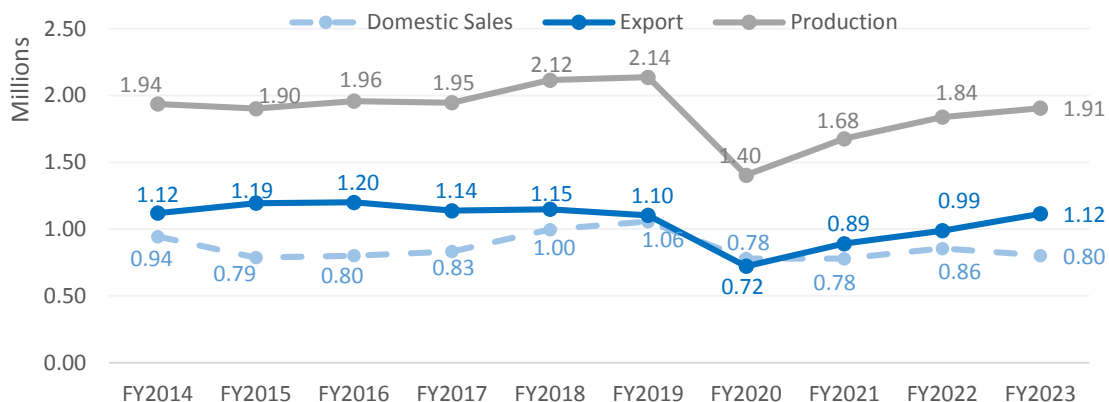
Use of face mask
is voluntary

End of COVID
emergency decree



	FY2022	FY2023	FY2024
Production	1,837,796	1,905,449	1,216,955
Export	988,157	1,115,711	814,680
Domestic Sales	856,010	802,571	496,937

Automotive Industry Trend



Highlight:

- The Automotive production in Q3/FY24 was at 0.347 million units decreased **-16.18% QoQ** and **-16.1% YoY**
- The Automotive export in Q3/FY24 was at 0.248 million units decreased **-8.14% QoQ** and **-2.59% YoY**
- The Automotive domestic sales in Q3/FY24 was at 0.144 million units decreased **-11.90% QoQ** and **-23.69% YoY**

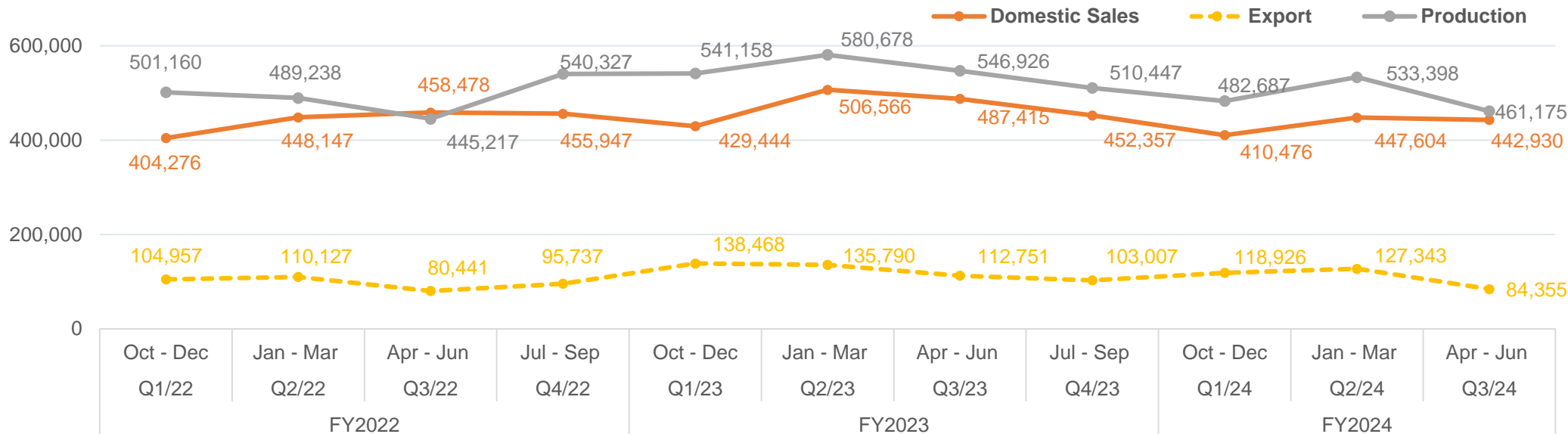
Industry Outlook: Thailand's Automobile Industry



1st local
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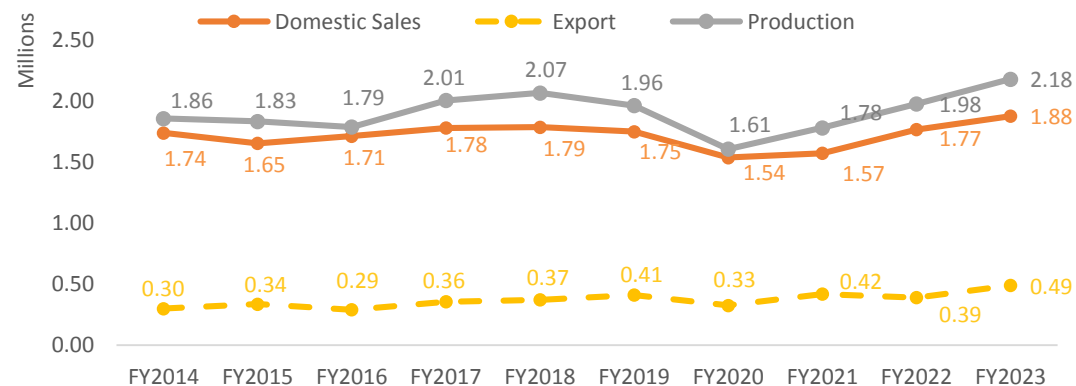
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	FY2022	FY2023	FY2024
Production	1,975,942	2,179,209	1,477,260
Domestic Sales	1,766,848	1,875,782	1,301,010
Export	391,262	490,016	330,624

Motorcycle Industry Trend



Highlight:

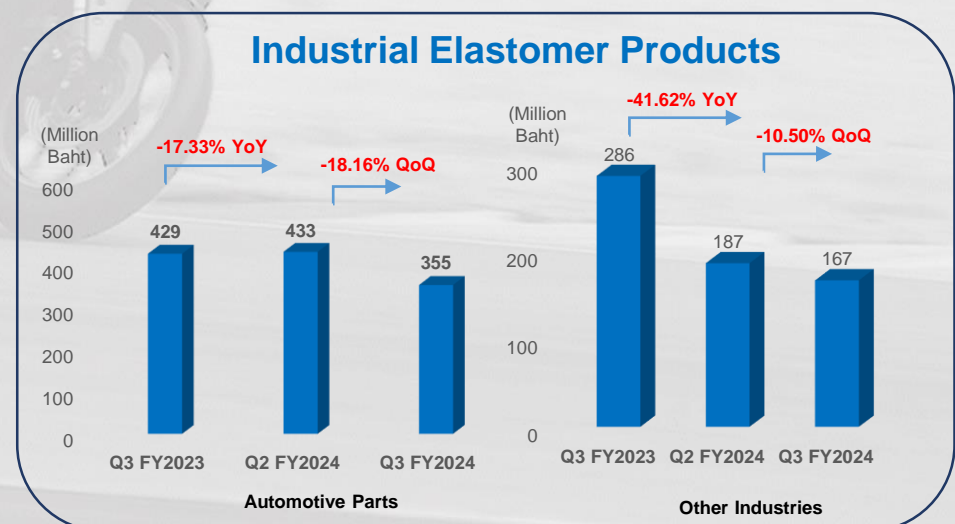
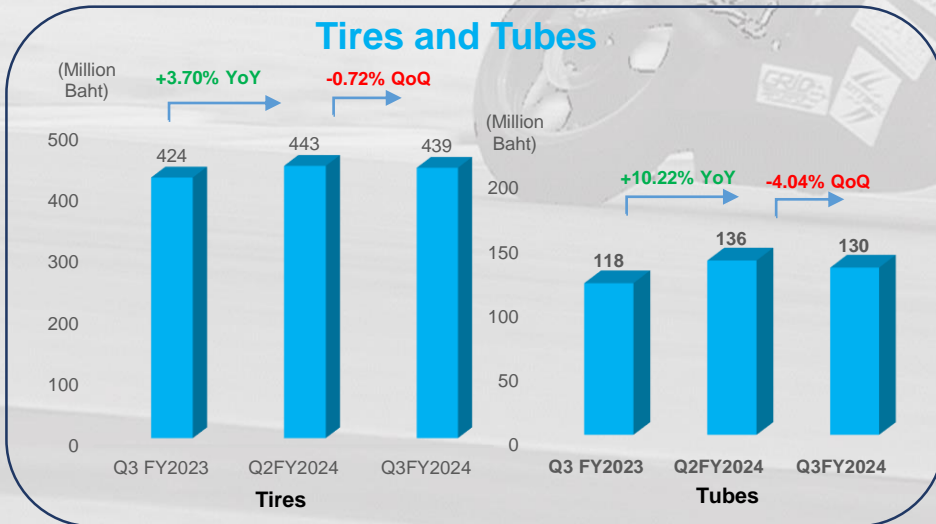
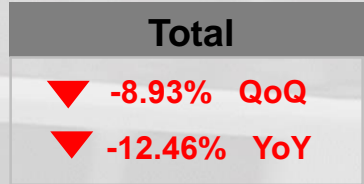
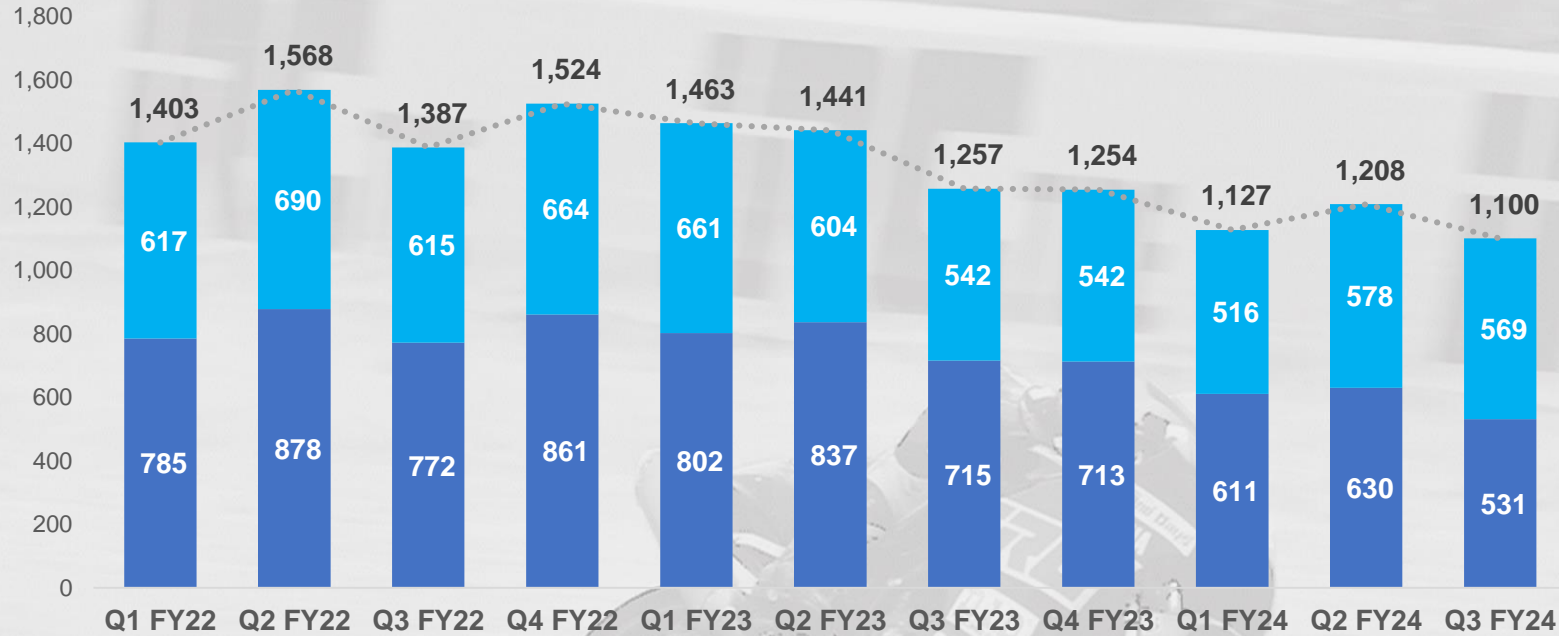
- The motorcycle production in Q3/FY24 was at 0.461 million units decreased **-13.54% QoQ** and **-15.68% YoY**
- The motorcycle domestic sales in Q3/FY24 was at 0.442 million units decreased **-1.04% QoQ** and **-9.13% YoY**
- The motorcycle exports in Q3/FY24 was at 0.084 million units decreased **-33.76% QoQ** and **-25.18% YoY**

IRCT Sales by business unit



Million Baht

■ Industrial Elastomer Parts ■ Motorcycle Tires and Tubes

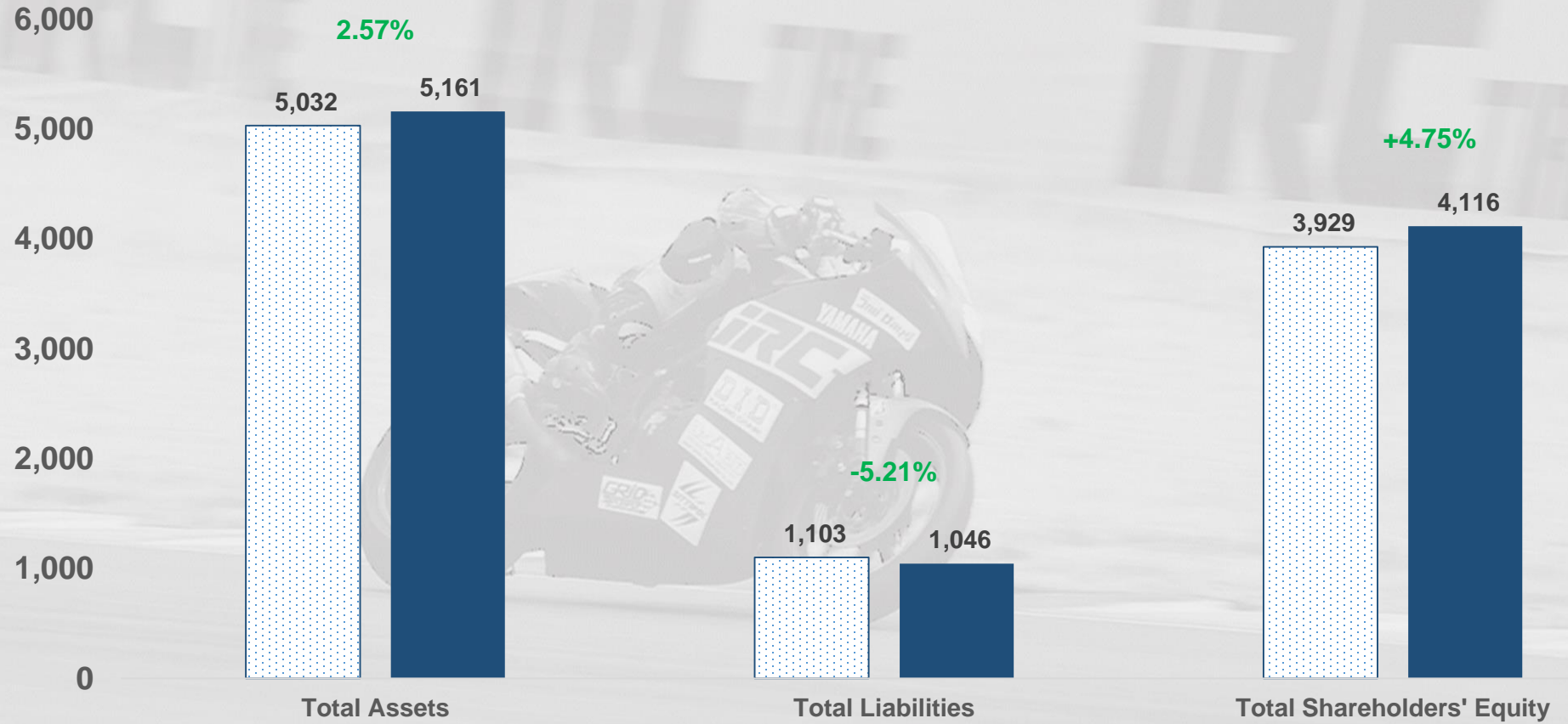


Balance Sheet

(Consolidated)



(Million Baht)



30-Sep-2023

30-Jun-2024

Statement of Cash Flow

(Consolidated)



Statement of Cash Flow (Million Baht)

	30-Jun-2024	30-Jun-2023	Change	%Change
CF from Operating Activities	473.16	303.10	170.05	56.11%
CF from Investing Activities	(749.04)	(188.47)	-560.57	297.43%
CF from Financing Activities	(80.49)	(56.11)	-24.38	43.46%
Net Increase in Cash	(356.37)	58.53	-414.90	-708.86%
Cash, Beginning Balance	1,146.13	897.27	248.86	27.74%
Cash, Ending Balance	789.77	955.80	-166.04	-17.37%

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